



# Shiv Goyal & Associates

## Chartered Accountants

Head Office: Cabin No. 1&2, 1<sup>st</sup> Floor, SGA Complex,  
Swaran Enclave, Nankiana Road, Sangrur-148001 (Pb)

CA Naresh Jindal: 98152-98602

Email id: [sgasangrur@yahoo.co.in](mailto:sgasangrur@yahoo.co.in)

[:njjainca@yahoo.co.in](mailto:njjainca@yahoo.co.in)

### INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMBERS  
**M/S KSR CAPITAL SERVICES LIMITED**  
Regd Off: SANGRUR

#### ***Report on Financial Statements***

#### ***Opinion***

We have audited the accompanying standalone financial statements of **M/S KSR CAPITAL SERVICES LIMITED, SANGRUR** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2022, and its profit/loss and its cash flows for the year ended on that date.

#### ***Basis for Opinion***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

NIL





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### **Responsibility of the management for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matters**

NIL





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### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e. on the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





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iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

i. **Matters to be reported in the case of NBFC as per Master Direction no DNBS.PPD.03/66.15.001/2016-17 dt. 29-09-2016 issued by Reserve Bank of India:-**

**(1) As per Para 3 part (A), we report that,**

i) The company is engaged in the business of NBFC and has obtained a Certificate of Registration (COR) from the Bank.

ii) The company is entitled to hold such COR in terms of its assets/income pattern as on 31<sup>st</sup> March 2022.

iii) N.A, being the company is a loan company (LC) not an Assets Finance Company (AFC) as defined in Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.





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**(2) As per Para 3 part (C), we report that,**

- i) The Board of Directors has passed a resolution for non-acceptance of public deposits.
- ii) The Company has not accepted any public deposits during the year under consideration.
- iii) The Company has complied with prudential norms as applicable to it in terms of Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- iv) N.A, being the company is not a Systemically Important Non-Deposit taking NBFCs as defined in paragraph 3(xxix) of the Master Direction - Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
- v) N.A, being the company is not a Systemically Important Non-Deposit taking NBFCs as defined in paragraph 3(xx) of the Master Direction - Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016

**PLACE: SANGRUR**

**DATED: 02.09.2022**

**UDIN: 22502474AVIFBO5239**

**FOR SHIV GOYAL & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**(CA NARESH JINDAL)**

**M NO. 502474**

**PARTNER**

**FRN 002941N**



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### **ANNEXURE A TO THE AUDITORS REPORT**

Reference to Para 1 of our Report of even date.

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment to the extent applicable.  
(B) The company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant & Equipment of the company have been physically verified by the management at regular interval and no discrepancies were noticed on such verification.
- (c) The company do not own any immovable property.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year under consideration.
- (e) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988 and rules made thereunder.
- (ii) (a) The company do not own any inventory.  
(b) The company has not been sanctioned working capital limits in excess of ₹ 5 crore in aggregate from banks or financial institutions during the year on the basis of security of current assets of the company where quarterly statements are required to be filed
- (iii) During the year, the company has granted unsecured loans or advances in the nature of loans to the companies, firms, LLps or any other parties.
- (a) The company is a NBFC registered with Reserve Bank of India. Hence the requirement to report under this clause is not applicable on the company.
- (b) The terms and conditions of the grant of loans and advances in the nature of loans are not prejudicial to the company's interest;
- (c) The schedule of repayment of principal and payment of interest has been stipulated and the repayments are regular except reported in clause (d) below.
- (d) Total overdue amount is Rs. 25,919/-. The company has taken reasonable steps for recovery of the principal and interest as per information provided to us.





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- (e) The company has not advanced any loan or advance in the nature of loan for settlement of overdues of existing loan as per information given to us.
- (f) The company has not granted any loans without specifying any period of repayment as per information given to us.
- (iv) The provisions of Section 185 and Section 186 of the Companies Act, 2013 are not applicable to the company being an NBFC.
- (v) The company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and rules made there under, to the extent applicable. Accordingly the requirement to report on clause 3(v) of the order is not applicable to the company.
- (vi) The maintenance of cost records has not been prescribed by the Government under sub section (I) of section 148 of the Companies Act, 2013.
- (vii) (a) The company is regular in depositing undisputed statutory dues, if any including Goods and Service Tax, provident fund, E.S.I., Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, VAT, Cess and any other statutory dues with appropriate authorities and there is no undisputed statutory dues outstanding for more than 6 months as per information given to us and based on the audit procedures performed by us.
- b) There are no dues of GST, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, value added tax that have not been deposited on account of any dispute.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has not defaulted in repayment of any loan or other borrowings or in the payment of interest thereon to any lender.





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- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has applied the loans for the purpose for which the loans were obtained.
- (d) The company has not used the funds raised on short term for long term purposes during the year.
- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer during the year. Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and according to the information and explanations given by the management, no fraud by the company or no fraud on the company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.





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- (c) We have taken into consideration the whistle blower complaints received by the Company during the year, if any, while determining the nature, timing and extent of audit procedures.
- (xii) The company is not a Nidhi Company as per the provisions of The Companies Act, 2013. Therefore, the requirement to report on clauses 3 (xii) (a), (b) and (c) of the order is not applicable to the company.
- (xiii) The transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- (xiv) (a) The company has no internal audit system.  
(b) NA.
- (xv) The company has not entered into any non cash transactions with directors or persons connected with its directors and hence the requirement to report on clause 3(xv) of the order is not applicable to the company.
- (xvi) (a) The company is required to be registered under section 45-IA of The Reserve Bank of India Act, 1934 (2 of 1934) and the registration has been obtained.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) As represented by the management, the Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.





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- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in Note 41 to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Section 135 of The Companies Act, 2013 are not applicable on the company. Accordingly, the requirement to report on clause 3(xx)(a) and (b) of the Order is not applicable to the Company.
- (xxi) Not Applicable on the company.

PLACE: SANGRUR  
DATED: 02.09.2022

FOR SHIV GOYAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(CA NARESH JINDAL)

M NO. 502474

PARTNER

FRN 002941N





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### **ANNEXURE B TO AUDITORS REPORT**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **M/S KSR CAPITAL SERVICES LIMITED, SANGRUR** ("the Company") as on March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**PLACE: SANGRUR**  
**DATED: 02.09.2022**

**FOR SHIV GOYAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



**(CA NAERESH JINDAL)**  
**M NO. 502474**  
**PARTNER**  
**FRN 002941N**

## BALANCE SHEET AS AT 31-03-2022

(Amount ₹ in Lacs)

S No.	Particulars	Refer Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
1	2	3	4	5
I	<b>EQUITY AND LIABILITIES</b>			
	<b>Sh. Ganesh Ji</b>		0.00	0.00
1	<b>Shareholders' Funds</b>	(A)		
	(a) Share Capital		435.00	435.00
	(b) Reserves & Surplus		152.03	103.16
	(c) Money received against share warrants		-	-
2	<b>Share Application Money Pending Allotment</b>		-	-
3	<b>Non-Current Liabilities</b>	(B)		
	(a) Long Term Borrowings		2,212.18	1,426.36
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		25.32	9.34
4	<b>Current Liabilities</b>	(C)		
	(a) Short Term Borrowings		405.42	410.18
	(b) Trade Payables		-	-
	(A) Total outstanding dues of MSMEs		-	-
	(B) Total outstanding dues of creditors other than MSMEs		-	-
	(c) Other Current Liabilities		18.28	35.17
	(d) Short Term Provisions		15.79	18.98
	<b>TOTAL</b>		<b>3,264.03</b>	<b>2,438.19</b>
II	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>	(D)		
	<b>(a) Property, Plant and Equipment &amp; Intangible Assets</b>			
	(i) Property, Plant and Equipment		5.08	9.61
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets under Development		-	-
	(b) Non Current Investments		-	-
	(c) Deferred Tax Assets (Net)		6.90	2.28
	(d) Long Term Loans and Advances		-	-
	(e) Other Non Current Assets		4.04	2.82
2	<b>Current Assets</b>	(E)		
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables		3,041.80	2,332.53
	(d) Cash and Cash Equivalents		43.86	55.40
	(e) Short Term Loans and Advances		-	-
	(f) Other Current Assets		162.35	35.55
	<b>TOTAL</b>		<b>3,264.02</b>	<b>2,438.19</b>

Notes to Financial Statements

(L)

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543

As per our report of even date attached

For SHIV GOYAL AND ASSOCIATES  
Chartered Accountants  
Firm Regn No. 002941N



(CA Naresh Jindal)  
Partner  
M No. 502474

Place : Sangrur  
Date : 02.09.2022

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022

(Amount ₹ in Lacs)

S No.	Particulars	Refer Note No.	Figures for the current reporting period 2021-22	Figures for the previous reporting period 2020-21
I	Revenue from Operations (Gross)	(F)	574.39	323.50
II	Other Income		-	-
III	Total Income ( I + II )		574.39	323.50
IV	Expenses:			
	(a) Employee Benefits Expense	(G)	79.09	50.82
	(b) Finance Costs	(H)	382.40	170.82
	(c) Depreciation and amortization expense	(I)	5.68	1.72
	(d) Loan Provisions	(J)	15.98	5.79
	(e) Other Expenses	(K)	31.19	18.46
	Total Expense		514.34	247.61
V	Profit before exceptional and extraordinary items and tax (III-IV)		60.05	75.88
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		60.05	75.88
VIII	Extraordinary Items		-	-
IX	Profit Before Tax (III-IV)		<b>60.05</b>	<b>75.88</b>
X	Tax Expense:			
	(1) Current Income Tax		15.79	18.98
	(2) Deferred Income Tax Liability/(Asset)		(4.62)	(1.29)
XI	Profit (Loss) for the period from continuing operations		48.88	58.20
XII	Profit (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (Profit After Tax) (V-VI)		<b>48.88</b>	<b>58.20</b>
XVI	Earnings Per Equity Share:			
	(1) Basic		1.12	1.34
	2) Diluted		1.12	1.34

## Notes to Financial Statements

(L)

For and on behalf of the Board

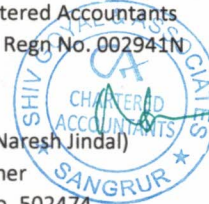
As per our report of even date attached

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543

For SHIV GOYAL AND ASSOCIATES  
Chartered Accountants  
Firm Regn No. 002941N

(CA Naresh Jindal)  
Partner  
M No. 502474



Place : Sangrur  
Date : 02.09.2022

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2022

(Amount ₹ in Lacs)

S No.	Particulars	Figures for the current reporting period 2021-22	Figures for the previous reporting period 2020-21
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before taxation	60.05	75.88
	<u>Adjustments for</u>		
	Depreciation	5.68	1.72
	Finance Charges paid	382.40	170.82
	Provision for Standard Assets	15.98	5.79
	Taxes paid	-	-
	Operating Profit before working capital changes	<u>464.11</u>	<u>254.21</u>
	<u>Adjustments for</u>		
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade & Other receivables	(709.28)	(915.53)
	(Increase)/Decrease in Other Current Assets	(126.80)	(24.58)
	(Increase)/Decrease in Other Non Current Assets	(1.22)	(0.38)
	Increase/(Decrease) in Current Liabilities	<u>(35.87)</u>	<u>(29.31)</u>
	Net Cash from/(used in) Operating Activities	<u>(409.05)</u>	<u>(715.60)</u>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase)/Sale of Fixed Assets (net)	(1.15)	(9.56)
	(Increase)/Decrease in Long Term Loans & Advances	-	-
	(Purchase)/Sale of Investments (net)	-	-
	Net Cash from/(used in) Investing Activities	<u>(1.15)</u>	<u>(9.56)</u>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Rep) from/of Long Term Borrowings	785.81	741.39
	Increase in paid up capital	-	175.00
	Proceeds/(Rep) from/of Short Term Borrowings	(4.75)	-
	Finance Charges paid	<u>(382.40)</u>	<u>(170.82)</u>
	Net Cash from/(used in) Financing Activities	<u>398.66</u>	<u>745.58</u>
	Net Increase/(Decrease) in Cash & Cash Equivalents	(11.54)	20.42
	Cash & Cash Equivalents as at April 1st	55.40	34.97
	Cash & Cash Equivalents as at March 31st	<b>43.86</b>	<b>55.40</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statements" as referred to in Section 133 of the Companies Act, 2013.

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543

As per our report of even date attached

For SHIV GOYAL AND ASSOCIATES  
Chartered Accountants  
Firm Regn No. 002941N

(CA Naresh Jindal)

Partner  
M No. 502474



Place : Sangrur  
Date : 02.09.2022

## NOTES TO FINANCIAL STATEMENTS

(Amount ₹ in Lacs)

PARTICULARS	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
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Note No. 'A' - Shareholder's Fund(a) Share CapitalEQUITY SHARESAuthorised Share Capital

95,00,000 Equity Shares of Rs. 10/- each

950.00

500.00

Issued, Subscribed & Paid up Capital

43,49,998 Equity Shares of Rs. 10/- each fully paid up

435.00

435.00

(All equity shares will rank pari passu with each other)

435.00

435.00

Rights, Preferences & Restrictions attaching to each class of shares

The company has only one class of equity shares having a par value of ` 10/- per share. Each holder of equity share is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the no. of equity shares held by the shareholders.

Reconciliation of No. of Equity Shares(Issued, Subscribed & Paid Up)

At the Beginning of the year

43,49,997

27,59,090

Addition during the year

-

15,90,907

At the end of the year

43,49,997

43,49,997

Detail Shares held by each shareholder holding more than 5% shares

Kanchan Sharma

10,73,939

10,73,939

Usha Samtani

11,06,363

11,06,363

Anil Kumar Saini

6,43,727

6,43,727

Rajinder Singh Rawat

2,56,273

2,56,273

For and on behalf of the Board



Usha Samtani

Director

DIN: 02282510



Kanchan Sharma

Director

DIN: 08173543



Chartered Accountants

**NOTES TO FINANCIAL STATEMENTS**

**(Amount ₹ in Lacs)**

PARTICULARS	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
-------------	---	--

**Shares Held by Promoters at the end of the year**

S. No	Promoter Name	FY 2021-22			FY 2020-21		
		No. of Shares	%age of total shares	%age change during the	No. of Shares	%age of total shares	%age change during the year
1	Kanchan Sharma	10,73,939	24688.26	-	10,73,939	24688.26	-
2	Usha Samtani	11,06,363	25433.64	-	11,06,363	25433.64	-
3	Anil Kumar Saini	6,43,727	14798.33	-	6,43,727	14798.33	-
4	Rajinder Singh Rawat	2,56,273	5891.34	-	2,56,273	5891.34	-
5	Shiv Kumar	19,082	438.67	-	19,082	438.67	-

**(b) Reserves and Surplus**

**(i) Securities Premium Reserve**

Last Year Balance	23.50	7.59
Addition/Deduction during the year	-	15.91
Balance c/d	<u>23.50</u>	<u>23.50</u>

**(ii) Statutory Reserve pursuant to Section 45-IC of The RBI Act, 1934**


Balance at the beginning of the year	15.95	4.31
Add: Transfer from Surplus in the Statement of Profit & Loss	9.78	11.64
Balance at the end of the year	<u>25.73</u>	<u>15.95</u>

**(iii) Surplus**

Last Year Balance	63.70	17.15
Add: Profit for the year trfd. from Statement of Profit & Loss	48.88	58.20
<b><u>Less: Appropriations</u></b>		
Amt trfd. In Statutory Reserve Fund out of Current year Surplus	<u>9.78</u>	<u>11.64</u>
Balance C/d	<u>102.81</u>	<u>63.70</u>

<b>Total Reserves &amp; Surplus (i+ii+iii)</b>	<u>152.03</u>	<u>103.16</u>
--	---------------	---------------

For and on behalf of the Board

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543



**NOTES TO FINANCIAL STATEMENTS****(Amount ₹ in Lacs)**

PARTICULARS	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Note No. 'B' - Non-Current Liabilities</b>		
<b>(a) Long Term Borrowings</b>		
From Other NBFCs	2,567.43	1,818.93
From Directors and relatives of promoters	37.50	10.00
Less: Repayable within One Year (Considered as short term borrowings)	(392.76)	(402.57)
<b>Total</b>	<b>2,212.18</b>	<b>1,426.36</b>
<b>(d) Long Term Provisions</b>		
Contingent Provision against Standard Assets (in accordance with the directions of RBI) (Trade Receivables/Loans & Advances)	25.32	9.34
	<b>25.32</b>	<b>9.34</b>

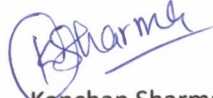
**Note No. 'C' - Current Liabilities**

<b>(a) Short Term Borrowings</b>		
ICICI Bank Limited, Kamla Nagar, Delhi Branch O/D	12.67	7.61
Current Maturities of Long Term Debt	392.76	402.57
	<b>405.42</b>	<b>410.18</b>
<b>(c) Other Current Liabilities</b>		
Other Liabilities	18.28	35.17
<b>(d) Short Term Provisions</b>		
Provision for Income Tax	15.79	18.98

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



## NOTES TO FINANCIAL STATEMENTS

(Amount ₹ in Lacs)

PARTICULARS	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Note No. 'D' - Non-Current Assets</b>		
<b>(a) (i) Property, Plant &amp; Equipment</b>		
<b>Property, Plant &amp; Equipment</b>		
Gross Block	13.63	12.48
Less: Depreciation	8.55	2.87
(There is No change due to revaluation of assets)	5.08	9.61
<b>(c) Deferred Tax Assets</b>	6.90	2.28
<b>(e) Other Non Current Assets</b>		
Security Deposits	4.04	2.82
	4.04	2.82

**Note No. 'E' - Current Assets**

<b>(b) Trade Receivables</b>		
(Unsecured, Considered Good unless otherwise stated)		
Trade Receivables under Finance Contract	377.28	315.69
SME Lending	2,664.53	2,016.84
	3,041.80	2,332.53

**FY 2021-22**

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6m-1 yr	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade Receivables-considered good	0.00	10.76	2.94	2.94	0.02	16.65
(ii) Undisputed Trade Receivables-considered doubtful	0.25	0.01	-	-	-	0.26
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	0.25	10.77	2.94	2.94	0.02	16.90

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



Chartered Accountants


**M/S KSR CAPITAL SERVICES LIMITED, REGD. OFFICE, SANGRUR**

**(Amount ₹ in Lacs)**

**NOTE NO. D(i) - DETAILS OF PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION AS ON 31-03-2022**

Sr. Name of Assets No.	GROSS BLOCK					DEPRECIATION				NET BLOCK			
	Cost As On 01-04-2021	3	4	Addition during the year	Sales/ Adj	Total Cost As On 31-03-2022	6	7	8	9	10	WDV As On 31-03-2022	WDV As On 31-03-2021
1	2	3	4	5	6	7	8	9	10	11	12		
1	Furniture & Fixtures	1.97	0.88	-	2.85	0.51	0.47	-	0.98	1.87	1.46		
2	Mobile Phones	-	-	-	0.18	0.10	0.02	-	0.12	0.06	0.08		
3	Computers	3.25	0.27	-	3.52	1.40	1.21	-	2.61	0.91	1.85		
4	Softwares	7.08	-	-	7.08	0.86	3.98	-	4.84	2.24	6.22		
	<b>Total</b>	<b>12.48</b>	<b>1.15</b>	<b>-</b>	<b>13.63</b>	<b>2.87</b>	<b>5.68</b>	<b>-</b>	<b>8.55</b>	<b>5.08</b>	<b>9.61</b>		
	<b>Previous Year</b>	<b>2.93</b>	<b>9.56</b>	<b>-</b>	<b>12.48</b>	<b>1.15</b>	<b>1.72</b>	<b>-</b>	<b>2.87</b>	<b>9.61</b>	<b>1.78</b>		

  
DIRECTOR

  
DIRECTOR



## NOTES TO FINANCIAL STATEMENTS

(Amount ₹ in Lacs)

## PARTICULARS

Figures as at the  
end of current  
reporting period  
31.03.2022Figures as at the  
end of previous  
reporting period  
31.03.2021

## FY 2020-21

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6m-1 yr	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade Receivables-considered good	10.55	8.26	2.25	2.25	0.01	23.33
(ii) Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<b>10.55</b>	<b>8.26</b>	<b>2.25</b>	<b>2.25</b>	<b>0.01</b>	<b>23.33</b>

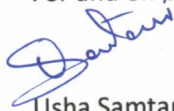
(d) **Cash & Cash Equivalents**

Balance With Scheduled Banks in Current Accounts	3.90	5.45
Fixed Deposits with ICICI Bank (No. 038713004890)	28.82	27.28
Cash on hand	11.15	22.66
	<b>43.86</b>	<b>55.40</b>

(f) **Other Current Assets**

Income Tax Refund Receivable	9.36	4.09
TDS By Others	37.61	28.35
Interest Accrued on Lendings	114.94	3.11
M/s Satin Creditcare Network Ltd.,	0.21	-
Prepaid Fee (NSDL)	0.22	-
	<b>162.35</b>	<b>35.55</b>

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



Chartered Accountants

**NOTES TO FINANCIAL STATEMENTS****(Amount ₹ in Lacs)**

PARTICULARS	Figures for the current reporting period 2021-22	Figures for the previous reporting period 2020-21
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**Note No. 'F' - Revenue from operations**

Interest Received	561.83	322.91
Processing Fee	10.03	-
Miscellaneous Income	2.53	0.59
	574.39	323.50

**Note No. 'G' - Employee Benefit Expense**

Salaries & Wages	57.38	48.62
Incentive to Staff	0.05	-
Remuneration to Directors	16.13	1.53
EPF	4.72	0.50
ESI	0.65	0.09
Staff Welfare Expenses	0.16	0.08
	79.09	50.82

**Note No. 'H' - Finance Costs**

Bank Charges	1.68	1.67
Interest Paid to Banks/FIs	380.72	169.14
	382.40	170.82

**Note No. 'I' - Depreciation and Other Amortisation Expenses**

Depreciation	5.68	1.72
	5.68	1.72

For and on behalf of the Board

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543



Chartered Accountants

NOTES TO FINANCIAL STATEMENTS

(Amount ₹ in Lacs)

PARTICULARS	Figures for the current reporting period 2021-22	Figures for the previous reporting period 2020-21
-------------	---	--

Note No. 'J' - Loan Provisions

Provision for Standard Assets (Debtors/L&A)	15.98	5.79
	15.98	5.79

Note No. 'K' - Other Expenses

Electricity Expenses	1.09	0.83
Printing & Stationery	0.58	0.46
Conveyance & Travelling Exps	1.52	2.48
Fee & Taxes	0.08	-
Diwali/Festival Celebration Expenses	0.42	0.40
Office Expenses	1.89	1.08
Legal & Professional exps	5.45	2.32
Software Expenses	6.47	1.47
Computer Running Exps	-	0.12
Telephone Expenses	0.10	0.09
Charity & Donation	0.05	0.06
Postage & Courier	0.09	0.02
Auditors Remuneration	0.60	0.60
Commission paid	0.30	-
Business Promotion Exps	0.38	-
Misc Expenses	0.12	0.14
Rent	11.44	7.61
Repairs & Maintenance	0.60	0.79
	31.19	18.46

For and on behalf of the Board

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543



**NOTES TO FINANCIAL STATEMENTS**

**Note No. 'L'**

**1 SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared at historical cost on the accrual basis of accounting and in accordance with standard on accounting issued by The Institute of Chartered Accountants of India and referred to in Section 133 read with Rule 7 of Companies (Accounts) Rules, 2014 and other relevant applicable provisions of The Companies Act, 2013. The significant accounting policies are as follows:

**(a) REVENUE RECOGNITION**

Revenue is recognised on accrual basis and is net of taxes applicable to the company.

**(b) FIXED ASSETS**

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, levies and all incidentals attributable to bringing the asset to its working condition.

**(c) DEPRECIATION**

The company provides depreciation on written down value method at the rates specified under Schedule II to The Companies Act, 2013 based on the useful life prescribed therein. The depreciation on the assets whose useful life is over has been charged to Reserves and surplus.

**(d) IMPAIRMENT OF FIXED ASSETS**

Fixed Assets possessed by the company are treated as corporate assets and are not cash generating unit as per Accounting Standard 28 issued by The Institute of Chartered Accountants of India. In the opinion of management, there is no impairment of the fixed assets of the company.

**(e) EARNING PER SHARE**

The earnings considered in ascertaining the Company's Earning per share (EPS) comprise of the net profit after tax. The no. of shares used for computing the basic and diluted EPS is the total no. of equity shares of the company as the company has no convertible debentures, preference shares, warrants etc.

**(f) TAXES ON INCOME**

Provision is made for both current and deferred taxes. Provision for current income tax is made on the current rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating it's current tax provision.

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



**NOTES TO FINANCIAL STATEMENTS**

- 2 Previous year figures have been re-arranged/re-grouped wherever considered necessary to make them comparable with that of current year.
- 3 Retirement benefits in the form of Gratuity is accounted for on payment basis and is charged to profit and loss as and when paid. No amount is debited to profit and loss during the year.
- 4 In the opinion of directors, the current assets, loans and advances, if realised in the ordinary course of business will amount to the value stated against that in the balance sheet except stated otherwise that the necessary provisions have been made for all known liabilities. No personal expenses have been charged to Statement of Profit and Loss.
- 5 The accounts of the company have been prepared on principle of going concern.
- 6 The company has no liability to incur expenditure no CSR as per CSR rules.
- 7 The company has not made any borrowings from banks and financial institutions during the year under consideration on the basis of security of current assets against which quarterly statements has to be submitted.
- 8 **RELATED PARTY DISCLOSURES**

Related parties are taken as per the declaration of Interest given by the Directors in Form MBP-1 under section 184(1) of the Companies Act 2013 read with rule 9(1)

**Related Parties**

Name	Relation
Sh. Shiv Kumar	Director
Smt. Usha Samtani	Director
Smt. Kanchan Sharma	Director
Sh. Ved Prakash Sharma	Spouse of Director
Ms. Diksha Sharma	Director

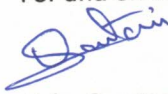
Disclosures of transactions entered into with related parties during the year as required by Accounting Standard AS (18) on "Related Party Disclosures" as notified by Companies (Accounting Standards) Rules 2006 are as given below:

**Disclosure of transactions between company and related parties during the year**

(Amount ₹ in Lacs)

Particulars	Directors	Related Parties
Sales	-	-
Purchases	-	-
Remuneration	16.13	-
Interest Paid	-	-
Loans Received	5.00	22.50
Loans Repaid	-	-

For and on behalf of the Board

  
 Usha Samtani  
 Director  
 DIN: 02282510

  
 Kanchan Sharma  
 Director  
 DIN: 08173543



## NOTES TO FINANCIAL STATEMENTS

(Amount ₹ in Lacs)

NOTES TO ACCOUNTS	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	
<b>9 Deferred Tax Liability:</b>			
In compliance with the accounting standard AS 22 "Accounting for taxes on income" issued by The Institute of Chartered Accountants of India and mandatorily made applicable in respect of accounting periods commencing on or after 1st day of April 2003, the company has accumulated deferred tax assets (Net) as detailed below. Deferred Tax Assets and Liabilities are being set off as they relate to taxes on income levied by the same governing taxation laws.			
Break up of deferred tax assets/liabilities and reconciliation of current year deferred tax charges is as under :			
	Upto 31-03-2022	Upto 31-03-2021	For the year 2021-22
<b>A. DEFERRED LIABILITIES</b>			
Difference between carrying amount of fixed assets in the financial statements and income tax returns	-	-	-
TOTAL A	-	-	-
<b>B. DEFERRED ASSETS</b>			
(i) Difference between carrying amount of fixed assets in the financial statements and income tax returns	2.12	(0.27)	2.39
(ii) Provision for Standard Assets	25.32	9.34	15.98
TOTAL B	27.44	9.07	18.37
NET DEFERRED ASSET/LIABILITY(-)	27.44	9.07	18.37
TAX IMPACT	6.90	2.28	4.62
	<u>2021-22</u>	<u>2020-21</u>	
WDV as per Companies Act	5.08	9.61	
WDV as per Income Tax Return	7.20	9.34	
	2.12	(0.27)	

For and on behalf of the Board

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543

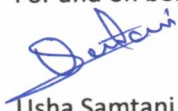
  
Chartered Accountants

**NOTES TO FINANCIAL STATEMENTS**

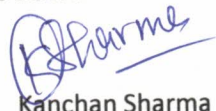
**10 ADDITIONAL REGULATORY INFORMATION**

- (i) The company does not own any immovable property.
- (ii) The company has not revalued its Property, Plant & Equipment during the year.
- (iii) The company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties either severally or jointly with any other person.
- (iv) The company does not has any Capital Work in Progress at the closing of current financial year.
- (v) The company does not has any intangible assets under development at the closing of current FY.
- (vi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (vii) The company has not made borrowings from banks/FIs on the basis of security of current assets for which quarterly statements has to be submitted.
- (viii) The company is not declared wilful defaulter by any bank.
- (ix) The company has no transactions with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.
- (x) The company has no pending charges for registration, modification or satisfaction with Registrar of Companies beyond the statutory period.
- (xi) The company has no subsidiary company .

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



## NOTES TO FINANCIAL STATEMENTS

## (xii) RATIOS OF THE COMPANY ARE AS UNDER:

		F/Y 2021-22		F/Y 2020-21	
<b>(a) Current Ratio</b>	<u>Current Assets =</u>	3,248.01	1.59	2,423.47	5.22
	<u>Current Liabilities</u>	439.49		464.33	
<u>Current Assets</u>	<u>Current Liabilities</u>				
Inventories	-	405.42			
Trade Receivables	3,041.80	-			
Cash and Cash Equivalents	43.86	18.28			
Short Term Loans & Adv	-	15.79			
Other Current assets	162.35				
	3,248.01	439.49			

Explanation: The company has obtained long term borrowings during the year and invested as current assets. Hence the current ratio of the company has increased.

		2,212.18	3.11	1,426.36	2.65
<b>(b) Debt Equity Ratio</b>	<u>Debt</u>			1,426.36	
	<u>Total Equity</u>	587.03		538.16	
<u>Debt</u>	<u>Equity</u>				
Long term borrowings	2,212.18	435.00			
		152.03			
	2,212.18	587.03			

Explanation: The company has obtained long term borrowings during the year for business purposes. Hence debt equity ratio has increased.

		448.13	0.58	248.42	0.45
<b>(c) Debt Service Coverage Ratio</b>	<u>Operating Profit</u>			248.42	
	Debt repayable within one year + annual interest	775.15		573.39	
<u>Operating Profit Means:</u>	<u>Debt</u>				
Profit before taxation	60.05	392.76			
Adjustments for		382.40			
Depreciation	5.68				
Finance Charges paid	382.40				
	448.13	775.15			

		48.88	8.35%	58.20	10.81%
<b>(d) Return on Equity Ratio</b>	<u>Net Profit after tax</u>			58.20	
	<u>Total Equity</u>	587.03		538.16	

<u>Net Profit after Tax</u>	<u>Total Equity</u>		
Net Profit after tax as per P&L	48.88	435.00	
		152.03	
	48.88	587.03	

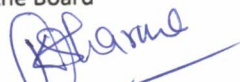
<b>(e) Inventory Turnover Ratio</b>	<u>Cost of Goods Sold</u>
	<u>Average Inventory</u>

The company do not have any inventory. Hence this ratio is NIL.

For and on behalf of the Board



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Chartered Accountants

## NOTES TO FINANCIAL STATEMENTS

		F/Y 2021-22		F/Y 2020-21	
<b>(f) Trade Receivables Turnover Ratio</b>	Turnover	574.39	0.19	323.50	0.14
	Trade Receivables	3,041.80		2,332.53	
<b>(g) Trade Payables Turnover Ratio</b>	Turnover				
	Trade Payables				
The company do not have any trade payables. Hence this ratio is NIL.					
<b>(h) Net Capital Turnover Ratio</b>	Turnover	574.39	0.98	323.50	0.60
	Net Capital	587.03		538.16	
<u>Turnover</u>					
Revenue from Operations	574.39	Equity Share Capital	435.00		
		Reserves & Surplus	152.03		
	<u>574.39</u>		<u>587.03</u>		

Explanation: The turnover of the company has increased in the current financial year as compared to previous financial year. Hence the net capital turnover ratio has also increased.

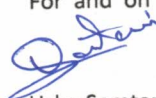
<b>(i) Net Profit Ratio</b>	Net Profit	60.05	10.45%	75.88	13.46%
	Turnover	574.39		323.50	
<u>Net Profit</u>					
Net Profit Before Tax as per P&L	60.05	Turnover	574.39		
		Revenue from Operations	574.39		
	<u>60.05</u>		<u>574.39</u>		

Explanation: The turnover of the company has increased during the year as compared to previous financial year. However the net profit of the company has decreased as compared to previous financial year due to increase in costs of operations. Hence there is a decrease in the net profit ratio.

<b>(j) Return on Capital Employed</b>	EBIT	442.45	15.81%	246.70	12.56%
	Capital employed	2,799.21		1,964.52	
<u>EBIT</u>					
Profit before tax	60.05	Capital employed	435.00		
Add: Finance Charges paid	382.40	Share Capital	152.03		
		Reserves & Surplus	2,212.18		
	<u>442.45</u>	Long Term Borr	2,799.21		
			<u>2,799.21</u>		

Explanation: The EBIT of the company has increased during the year as compared to previous financial year. Hence there is an increase in the ratio.

For and on behalf of the

  
Usha Samtani  
Director  
DIN: 02282510

  
Kanchan Sharma  
Director  
DIN: 08173543



## NOTES TO FINANCIAL STATEMENTS

		<u>F/Y 2021-22</u>		<u>F/Y 2020-21</u>	
<b>(k) Return on Investment</b>	Net Profit	48.88	1.50%	58.20	2.59%
	Investment	3,264.02		2,438.19	
<b>Net Profit</b>	<b>Investment</b>				
Net Profit after Tax	Total Assets	48.88		3,264.02	
		<u>48.88</u>		<u>3,264.02</u>	

Explanation: The company has obtained long term borrowings during the year for business purposes. Hence total investments in the business has increased and the return on investment has decreased due to increased finance and other costs.

- (xiii) No scheme of arrangement has been approved by the competent Authority in terms of section 230 to 237 of The Co. Act, 2013.
- (xiv) The Company has not advanced or loaned or invested funds to any person, entity including foreign entity (intermediaries) for investment in Ultimate Beneficiaries or vice versa.

11 OTHER DISCLOSURES

	<u>F/Y 2021-22</u>	<u>F/Y 2020-21</u>
(a) <u>C.I.F. Value of Import</u>		
Raw Material	-	-
Store Component and parts	-	-
Capital Goods	-	-
(b) <u>Expenditure in Foreign Currency on account of royalty, know how, professional and consultation fees, interest and other matters</u>		
Travelling Expenses	-	-
(c) <u>Value of Raw Material, Spare Parts &amp; Components</u>		
Indegenous	100%	100%
Imported		
(d) <u>Earnings in Foreign Currency by Export of goods (FOB) &amp; any other income</u>	-	-

- 12 The company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- 13 The provisions of Section 135 of The Companies Act 2013 are not applicable to the company during the f/y 2021-22.
- 14 The company has neither traded nor invested in Crypto Currency or Virtual Currency during the financial year.

For and on behalf of the Board

  
Usha Samtani  
Director  
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## NOTES TO FINANCIAL STATEMENTS

15 RBI DISCLOSURES1) Exposure real estate sector

There is nil exposure to real estate sector as of 31st March 2022.

2) Exposure to capital market

There is nil exposure to capital market as of 31st March 2022.

3) Sectorial Exposure

Sectors	Current Year			Previous Year		
	Total Exposure (Includes on balance sheet and off-balance sheet exposures)	Gross NPAs	Percentage of Gross NPAs to Total exposure in that sector	Total Exposure (Includes on balance sheet and off-balance sheet exposures)	Gross NPAs	Percentage of Gross NPAs to Total exposure in that sector
a) Agriculture and Allied Activities						
b) Industry						
c) Services	30.42	0.26	0.85%	23.33	-	0.00%
d) Personal Loans						
e) Others						
<b>Total</b>	<b>30.42</b>	<b>0.26</b>	<b>0.85%</b>	<b>23.33</b>	<b>-</b>	<b>0.00%</b>

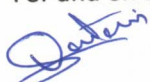
4) Intra-group exposures

There is nil intra-group exposures as of 31st March 2022.

5) Unhedged foreign currency exposure

There is no unhedged foreign currency exposure as of 31st March 2022.

For and on behalf of the Board



Usha Samtani  
Director  
DIN: 02282510



Kanchan Sharma  
Director  
DIN: 08173543



**M/S KSR CAPITAL SERVICES LIMITED, SANGRUR**  
(F/Y 2021-22)

(Amount ₹ in Lacs)

<u>LONG TERM BORROWINGS</u>	<u>TOTAL DUE</u>	<u>REPAYABLE IN ONE YEAR</u>	<u>LONG TERM</u>
<u>FROM OTHER NBFCs</u>			
M/s Satin Finserv Ltd,	692.20	203.54	488.66
M/s Satin Creditcare Network Ltd.,	224.86	54.29	170.57
M/s Satin Creditcare Network Ltd.,	100.38	19.13	81.25
M/s Satin Creditcare Network Ltd.,	219.95	61.12	158.84
M/s Satin Creditcare Network Ltd.,	78.12	24.30	53.82
M/s Satin Creditcare Network Ltd.,	196.54	30.40	166.15
M/s Nupur Finvest Private Limited	505.25	-	505.25
M/s PAISALO DIGITAL LIMITED	50.14	-	50.14
M/s Vedika Credit Capital Limited	500.00	-	500.00
	<u>2,567.43</u>	<u>392.76</u>	<u>2,174.68</u>
<u>FROM DIRECTORS &amp; RELATIVES OF PROMOTERS</u>			
Smt. Kanchan Sharma, New Delhi	15.00	-	15.00
Ms. Divya Sharma, New Delhi	22.50	-	22.50
	<u>37.50</u>	<u>-</u>	<u>37.50</u>
<u>OTHER LIABILITIES</u>			
Claim Recoverable from DHFL			0.20
Advance Collection			0.07
Salary Payable			8.27
EPF Payable			0.56
ESI Payable			0.09
TDS Payable			8.53
Auditors Remuneration Payable			0.56
			<u>18.28</u>
<u>BALANCE WITH SCHEDULED BANKS</u>			
ICICI Bank Ltd, Kamla Nagar Branch, Delhi C/A No. 038705002273			0.10
HDFC Bank, Netaji Subhash Palance, New Delhi C/A No. 038713004890			3.21
AXIS Bank Ltd., Pitampura, New Delhi C/A No. 921020040645100			0.58
			<u>3.90</u>

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